

 Early Warning System

IDBI-15651-01

**Banco Union: Subordinated Loan Supporting Silver Economy in
Colombia**



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-04-16
Borrower	Banco Unión S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.99 million
Loan Amount (USD)	\$ 10.99 million
Project Cost (USD)	\$ 10.99 million



Project Description

According to the IDBI, the project consists of providing support to Banco Union S.A. ("Banco Union" or the "Bank") in strengthening its capital through a subordinated loan for an amount of up to 40 billion, denominated in Colombian Pesos ("COP"). This IDB Invest loan comprises: (i) a committed tranche of up to COP20 billion; and (ii) an uncommitted tranche of up to COP20 billion. The financing will have a tenor of up to ten years, with an option for full prepayment in the fifth year, to be exercised voluntarily by Banco Union, upon meeting the requirements set forth in the applicable law. The proceeds will be used to support the financing of Banco Union's credit portfolio focused on the silver economy in Colombia.

Additionally, the project will be accompanied by technical advisory services aimed at strengthening Banco Union's value proposition for the silver economy segment of its credit portfolio.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Unión S.A.](#) (Financial Intermediary)



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BANCO UNION - SUBORDINATED LOAN - 15651-01-CO - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]