

 Early Warning System

IDBI-15647-01

Midnight Sun Solar PV Project



Quick Facts

Countries	Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-01-27
Borrower	Sunterra Energy (Jamaica) Ltd.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 34.00 million
Loan Amount (USD)	\$ 34.00 million
Project Cost (USD)	\$ 34.00 million



Project Description

According to the IDB Invest, the Project consists of the design, construction, commissioning, and operation of a 50 MWp solar photovoltaic power plant to be located in Trelawny, Jamaica (the "Project"). The Project, developed by SunTerra Energy Limited through a special-purpose vehicle incorporated in Jamaica, has an estimated total cost of approximately US\$65 million. The proposed financing will be structured as an A/B Loan of up to US\$34 million and a Blended Finance Loan of up to US\$18 million, with a tenor of up to 20 years, including a grace period covering construction and up to six additional months.

Proceeds from the financing will be used to fund the construction and commissioning of the plant, which will sell 100% of its energy output to the Jamaica Public Service Company (JPS) under a long-term Power Purchase Agreement (PPA).



Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sunterra Energy Ltd	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [SUNTERRA - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [SUNTERRA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]