

 Early Warning System

IDBI-15646-01

**VM Group Limited: Debt Financing to Support MSMEs, Green and
Mortgages for Affordable Housing**



Quick Facts

Countries	Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-05-26
Borrower	VM Group Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 60.00 million



Project Description

According to the bank, the IDB Invest is considering a financing of up to US\$60 million to VM Group Limited ("VM Group"), structured in two tranches: (i) Tranche I: a senior unsecured loan of US\$30 million, with a term of up to 10 years, including a moratorium period of up to two years; and Tranche II: an uncommitted guarantee by IDB Invest to assist VM Group with sourcing local currency funding in the Jamaican capital markets (the "Local Funding"), for an amount equivalent in Jamaican Dollars ("J\$") to US\$30 million.

The Borrower intends to expand its reach in serving the green and Micro, Small, and Medium-Sized Enterprise ("MSME") segments while delivering mortgage solutions for affordable housing in Jamaica.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VM Group Limited	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

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