

 Early Warning System

IDBI-15599-01

Valor Americas Growth Fund



Quick Facts

Countries	Brazil
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2025-11-25
Borrower	Valor Growth Americas III LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the IDB Invest, the project consists of an equity investment of up to the lesser of US\$30 million or 20% of the capital of Valor Growth Americas III, L.P. ("VGA III" or the "Fund"), a private equity fund designed to provide growth equity for late-stage venture-backed innovative and technology-enabled companies conducting business in Latin America and the Caribbean ("LAC"). VGA III will be managed by Valor Capital Group ("Valor"), one of the most active venture capital firms in LAC. With an initial focus on Brazil and now expanded to LAC, Valor has successfully raised and invested six other funds with total Assets under Management ("AUM") exceeding US\$1.6 billion.

With a target size of US\$300 million, VGA III will be one of the few LAC-focused growth equity funds in the marketplace. The Fund expects to invest in 14-16 growth companies (Series B to Pre-IPO) operating across fintech, blockchain, artificial intelligence, software, and climate tech, with practical applications in the education, e-commerce, financial, agricultural, logistics, and healthcare sectors, among others.

The Fund's investment strategy contemplates allocating around one-third of its capital in breakout companies from Valor's early-stage funds that are expanding. Valor expects to allocate another one-third of the Fund to global tech-enabled companies entering the LAC market and the last one-third to attractive early growth LAC tech-enabled companies not yet represented in Valor's VC portfolios.

The Fund will provide capital for tech-enabled, innovative, and fast-growing firms across the region, contributing to job creation, higher productivity, financial inclusion, and ultimately, economic growth. The project is also expected to facilitate cross-border technology transfers and will thus contribute to the further development of the regional innovation ecosystem.



Investment Description

- IDB Invest (IDBI)



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

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