

 Early Warning System

IDBI-15562-01

Banco Agricola: Leading the Way with the First Blue Bond Issuance in El Salvador



Quick Facts

Countries	El Salvador
Specific Location	San Salvador
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2025-09-19
Borrower	Banco Agrícola S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

According to the IADB, the project involves a potential public issuance of sustainable bonds in El Salvador by Banco Agrícola, S.A. (hereinafter "Banco Agrícola" or the "Bank") amounting to US\$200 million. The funds obtained from the placement of each tranche will be invested by the Bank for financing short, medium, and long-term credit operations, as indicated in the Sustainable Framework of the BSOBA1 issuance prospectus. Each tranche will specify the fund usage category for which it is issued, which may be structured with blue usage and destination. Please note that all issues must be authorized by the Superintendency of the Financial System and registered on a stock exchange in El Salvador.

The first issuance under the program is expected to have a blue focus and may be subscribed as follows: (i) IDB Invest may subscribe up to a total of US\$15 million; and (ii) in conjunction with local and international co-investors, it may subscribe a total of up to US\$25 million. The resources will be allocated to expand the Bank's blue-focused investments, and the use of funds will allow the issuance to be labeled as blue, in accordance with the International Capital Market Association ("ICMA") Thematic Bond Principles.

The project was accompanied by a Technical Advisory ("TA") to support the Bank in its preparation for a future thematic issuance, including the identification and segmentation of the blue portfolio, the development of the sustainable framework, and the acquisition of Second Party Opinions ("SPOs").



Investment Description

- IDB Invest (IDBI)



Private Actors Description

Banco Agricola, S.A.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Agrícola	Undisclosed	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BANCO AGRICOLA BLUE BONDS ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]