Early Warning System

IDBI-15559-01

UniCCo: Pioneer Sustainable Issuance in Mexico

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-03-13
Borrower	Union de Crédito para la Contaduría Pública S.A. de C.V.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 34.90 million
Loan Amount (USD)	$ 34.90 million
Project Cost (USD)	$ 34.90 million

Project Description

According to the IDBI, the proposed transaction consists of IDB Invest's participation as an anchor investor in a thematic securitization of up to MXN$1 billion issued by a trust established in Mexico. The issuance is structured as a securities certificate, backed by a loan portfolio originated by the Union de Credito para la Contaduria Publica (Public Accounting Credit Union)S.A. de C.V. ("UniCCo" or the "Program Participant") with IDB Invest subscribing to up to MXN$600 million, while the remaining MXN$400 million is anticipated to be acquired by other institutional investors. The funds raised will be allocated to augment the financing offered by UniCCo in the form of subloans directed towards its social portfolio (Small and Medium-Sized Enterprises or "SMEs"), green portfolio, and social portfolio with a gender perspective.

Additionally, through technical advisory services, IDB Invest will help UniCCo establish the foundations, key products, and requisite actions to position it, in the near future, as a preeminent institution in the sustainable financing sector, focusing primarily on women-led SMEs and green credit.

The issuance to be signed by IDB Invest will have the following characteristics: (i) it will consist of senior bonds denominated in Mexican Pesos ("MXN$"); (ii) it will have a term of up to five years, including a revolving period of up to two years; (iii) it will be thematic and labeled as a sustainable bond; and (iv) it will be aligned with the International Capital Market Association ("ICMA"). The funds derived from the issuance will enable UniCCo to originate new green loans and loans to SMEs in Mexico, particularly those led by women.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Union de Crédito para la Contaduría Pública S.A. de C.V. (Financial Intermediary)

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- UNICCO - 15559-01-ME - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]