

 Early Warning System

**IDBI-15528-01**

**Tigo Paraguay Network Connectivity Local Bond**



## Quick Facts

<b>Countries</b>	Paraguay
<b>Specific Location</b>	uninformed
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-12-05
<b>Borrower</b>	Telefónica Celular Paraguay S.A.E.
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Loan Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## Project Description

The proposed financing for Telefonica Celular Paraguay S.A.E. consists of a bond issuance in Paraguay by Telefonica Celular Paraguay S.A.E., for a total amount equivalent in Paraguayan guaranies (PYG) of up to US\$100,000,000. The bonds will be issued simultaneously in two (2) series:

Through this financing, we will support the Company in its strategy to replace part of its current U.S. dollar-denominated debt with long-term financing in local currency, aiming not only to reduce its exposure to exchange rate risk but also to execute its annual investment program, modernize its mobile and fixed network. This transaction will also help the Company deepen its access to the local capital market by expanding and diversifying its base of local currency investors.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

### IDB INVEST

### ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [TIGO PARAGUAY CONECTIVIDAD DE RED - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS\)](#) [Original Source]
- [TIGO PARAGUAY CONECTIVIDAD DE RED - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS\)](#) [Original Source]