

 Early Warning System

IDBI-15512-01

**Davivienda SLB Bond to Strengthen the Bank's Sustainable Business
Strategy in Colombia**



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2025-12-01
Borrower	BANCO DAVIVIENDA S.A.
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	\$ 79.90 million
Loan Amount (USD)	\$ 77.44 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the IADB, the proposed transaction consists of the subscription of a Senior Sustainability Linked Bond ("SLB") issuance, issued by Banco Davivienda S.A. ("Davivienda Colombia"), denominated in Colombian Pesos ("COP") for an amount equivalent of up to US\$150 million (the "Issuance"), structured as follows: (i) a COP-denominated amount equivalent of up to US\$75 million to be subscribed by IDB Invest; and (ii) a COP-denominated amount equivalent of up to US\$75 million to be subscribed by other investors. The Issuance will have a tenor of up to five years with bullet payment. The Issuance will follow the use of proceeds framework aligned with the Sustainability Linked Bond Principles established by the International Capital Market Association ("ICMA").



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Davivienda S.A.](#) (Financial Intermediary)



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [DAVIVIENDA BOND SLB 15512 01 CO ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]