Early Warning System

IDBI-15505-01

Banco de Bogota: Loan to Support Sustainable Projects and Competitive Transition in Colombia

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-04-21
Borrower	Banco de Bogotá S.A.
Sectors	Climate and Environment, Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.00 million
Loan Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 150.00 million

Project Description

As stated by the IDB Invest, the project consists of supporting Banco de Bogota with a senior debt facility of up to US$150 million, structured as follows: (i) Committed Loan Tranche I, of up to US$40 million, to be financed by IDB Invest, aimed at promoting the financing of sustainable projects and competitive transition; (ii) Committed Loan Tranche II, of up to US$10 million, to finance competitive transition projects; and (iii) Uncommitted Loan A, for up to US$20 million, to promote the financing of sustainable projects. Additionally, the A Loan will be complemented by a loan of approximately US$80 million to be financed by other investors. The tenor of each loan will be up to three years from disbursement, with principal repayment at maturity.

Eligible projects include the Energy category, which encompasses, among others, renewable energy projects, such as solar photovoltaic energy (up to 10 MW) and hydropower projects (up to 5 MW).

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco de Bogotá (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Banco de Bogota is a commercial bank with 263 branches in Colombia. The Bank lends primarily to business clients but also to individual consumers, although it is not a mortgage lender. Subsidiaries are active in leasing and pension funds in Colombia and banking in Panama, the Bahamas, Miami and New York.

Contact Information

Financial Intermediary - Banco de Bogotá S.A.:

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ACCESS TO INFORMATION

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ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BANCO DE BOGOTA - LOAN SUSTAINABLE PROJECTS - 15505-01-CO - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]