IDBI-15484-01

ICE Investment Program: Smart Metering and Solar Plant - Costa Rica



ICE Investment Program: Smart Metering and Solar Plant - Costa Rica

Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	В
Voting Date	2025-10-07
Borrower	Instituto Costarricense de Electricidad
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 79.00 million
Loan Amount (USD)	\$ 79.00 million
Project Cost (USD)	\$ 100.00 million



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Project Description

The transaction consists of a loan of up to US\$100 million to support ICE's digitalization and infrastructure modernization efforts focused on the replacement of conventional meters and the increase of the renewable energy generation capacity. This transaction is expected to deliver a significant development impact, supporting Costa Rica's sustainability goals through the improvement of energy efficiency, expansion of the renewable energy program, and technological modernization of the electric grid.



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Investment Description

• IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Instituto Costarricense de Electricidad	Client	-

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Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

- ICE INVESTMENT PROGRAM PLAN DE ACCION AMBIENTAL Y SOCIAL PAAS O ESAP [Original Source]
- ICE INVESTMENT PROGRAM RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL RRAS O ESRS [Original Source]