

 Early Warning System

IDBI-15467-01

Liberty Costa Rica - 5G CapEx Financing



Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2025-08-05
Borrower	Liberty Telecomunicaciones de Costa Rica LY S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 135.00 million



Project Description

According to the IDB, the operation consists of a credit facility granted to Liberty Telecomunicaciones de Costa Rica LY, S.A. ("LCR") to finance the acquisition of 5G spectrum, the expansion of its mobile network, and the deployment of fiber-to-the-home (the "Project"). The Environmental and Social Due Diligence ("ESDD") included a review of technical and sustainability documentation, previous supervision visits conducted by IDB Invest, and virtual meetings with LCR staff to assess the implementation of its Environmental and Social Management Systems ("ESMS").

As part of the Project's commitment to human rights, zero tolerance for retaliation, and the promotion of a safe environment for raising concerns, the ESDD also considered the review of the company's key policies, including its Code of Conduct, the Business Partner Code, and the Workplace Gender-Based Violence Policy.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Liberty Telecomunicaciones de Costa Rica LY S.A.	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [LIBERTY COSTA RICA PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS\)](#) [Original Source]