Early Warning System

IDBI-15466-01

Namu Travel: Expanding sustainable travel in LATAM

Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	C
Voting Date	2025-08-29
Borrower	Corporación de Viajes Mundiales S.A.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 11.99 million

Project Description

Founded in 1999 and headquartered in Panama and Costa Rica, Corporacion de Viajes Mundiales S.A., operating under the brand Namu Travel Group, has established itself as a leading travel company with a strong presence primarily in Central America.Positioning itself as a leader in the travel sector, Namu specializes in creating tailor-made programs and itineraries that offer unique and enriching experiences for its clients, who mainly come from the United States and Europe--fostering a distinctive connection with the region.

The group has built close relationships with over a hundred suppliers, most of which are small boutique hotels, tour operators, and tourist transportation providers--many of them classified as Small and Medium-Sized Enterprises (SMEs).

The transaction involves the provision of a working capital loan of up to US$9 million, with a term of up to 540 days, available over a period of 3.5 years, and renewable for an additional term. The objective is to channel funds to these SME suppliers through a pre-purchase program for hotel nights or tourism experiences, effectively improving the operating capital and cash availability of these service providers. Most of these Eligible Suppliers are classified as Small and Medium-Sized Enterprises (SMEs).

In addition, a long-term credit line of up to US$3 million will be included, with a term of up to 3.5 years, renewable, aimed at financing investments in capital and technology that will support the growth and development of Namu Travel Group, enabling its expansion across Latin America and the Caribbean.

SMEs play a vital role in the tourism industry, generating a significant share of employment in the sector. However, they face various challenges that can affect their competitiveness and financial sustainability, such as limited access to financing and capital. Through Namu's pre-purchase program, these SMEs will gain access to advance cash flows that will allow them to strengthen their financial solvency and implement necessary operational improvements--such as facility upgrades, new equipment acquisition, and employee retention during the low season--ultimately enhancing their business resilience.

Investment Description

- IDB Invest (IDBI)

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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Bank Documents

- NAMU TRAVEL ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]