Early Warning System

IDBI-15448-01

Banco Popular: Subordinated Silver Bonds to Support Senior Citizens in Colombia

Banco Popular: Subordinated Silver Bonds to Support Senior Citizens in Colombia

Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-06-17
Borrower	Banco Popular S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 48.51 million
Loan Amount (USD)	$ 48.51 million
Project Cost (USD)	$ 48.51 million

Banco Popular: Subordinated Silver Bonds to Support Senior Citizens in Colombia

Project Description

According to the IDBI, the proposed transaction consists of the subscription of an issuance of Silver Subordinated Bonds, issued by Banco Popular S.A. ("Banco Popular" or the "Bank"), unsecured and denominated in Colombian Pesos ("COP"), for an amount equivalent in COP of up to US$50 million in the Colombian secondary market (the "Issuance"), to be fully subscribed by IDB Invest. The Issuance will have a ten-year tenor, with bullet repayment and an option for full prepayment starting in the fifth year. The proceeds from the Issuance will be used to finance the Bank's senior citizens loan portfolio (silver economy).

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANCO POPULAR SA (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- SILVER BOND BANCO POPULAR - 15448-01-CO - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]