Early Warning System

IDBI-15435-01

CMAC Cusco: Equity Investment to Support the Growth of MSEs in Peru

Early Warning System

CMAC Cusco: Equity Investment to Support the Growth of MSEs in Peru

IDBI-15435-01

Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-06-30
Borrower	Caja Municipal de Ahorro y Crédito Cusco S.A.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.46 million
Project Cost (USD)	$ 20.46 million

Project Description

According to the IDBI, BID Invest states its intention to become a shareholder in Caja Municipal de Ahorro y Credito Cusco (the "Caja" or "Caja Cusco"), for an amount equivalent in Peruvian soles ("PEN") of up to ~US$20.6 million (the "Investment" or the "Project").

The Investment is expected to represent a minimum of 7.5% of the Caja's total shares. The objective of the Investment is to strengthen the Caja's capital structure ("Tier I"), which benefits the capital adequacy ratio and supports the continued sustainable growth of the Micro and Small Enterprises ("MSEs") in Peru.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Caja Municipal de Ahorro y Crédito Cusco S.A. (Financial Intermediary)

Contact Information

PHONE NUMBER: (51) 84606161

POST OFFICE ADDRESS: Av. La Cultura 1624, Wanchaq, Cusco, Peru

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CMAC CUSCO - EQUITY INVESTMENT - 15435-01-PE - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]