Early Warning System

IDBI-15434-01

Banco Agricola: Loan to Expand Financing with Focus on Impact in El Salvador

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Quick Facts

Countries	El Salvador
Specific Location	San Salvador
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2025-06-03
Borrower	Banco Agrícola S.A.
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

According to the IDB Invest, the financing consists of a senior, unsecured, A/B loan of up to US$150 million to Banco Agricola, S.A. ("Banco Agricola" or the "Bank"), with a term of up to five years, including an up to two-year grace period (the "Project"). The Project includes: (i) an A Loan of up to US$40 million financed by IDB Invest (the "A Loan"); (ii) an A Loan of up to US$10 million from a Blended Finance component provided by funds managed by IDB Invest (the "Blended Finance Loan"); and (iii) one or more B Loans related to the IDB Invest A Loan of approximately US$100 million to be funded by various commercial lenders (the "IDB Invest B Loan").

The Project aims to: (i) provide long-term financing; and (ii) increase funding for Small and Medium-Sized Enterprises ("SMEs") and the Bank's green portfolio.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Agrícola (Financial Intermediary)

Private Actors Description

According to the IDB Invest, with more than 70 years of experience, Bancoagrícola®, part of Grupo Cibest, promotes sustainable development as a driver of collective well-being. It serves more than 1.6 million Salvadorans through a network of more than 1,800 service points across the country—the largest and most modern in El Salvador.

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BANCO AGRICOLA LOAN EXPAND FINANCING FOCUS IMPACT 15434-01-ES - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]