

 Early Warning System

IDBI-15408-01

**Supporting the Expansion of Renewable Energy Capacity in Argentina
with Genneia**



Quick Facts

Countries	Argentina
Specific Location	San Juan Sur, San Rafael, Lincoln y Junín (provincia de Buenos Aires)
Financial Institutions	IDB Invest (IDB)
Status	Active
Bank Risk Rating	B
Voting Date	2025-11-04
Borrower	Genneia SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 95.00 million
Loan Amount (USD)	\$ 95.00 million
Project Cost (USD)	\$ 95.00 million



Project Description

As stated by the IDB Invest, the transaction aims to finance the expansion of renewable energy generation capacity throughout the country (approximately 340 MW), as well as the installation of 40 MW of batteries, awarded under Argentina's first large-scale storage initiative, Alma-GBA.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

As stated by the IDB Invest (translated with DeepL.com):

Founded in 2012, Genneia is Argentina's leading renewable energy company, with a strong presence in wind and solar power generation, which: i) generates more than 20% of the country's wind energy and 12% of its solar energy; ii) sells clean energy to large industrial and mining customers under the MATER program; and iii) is a leader in sustainable finance, through multiple green bond issuances. Committed to the global effort to decarbonize the economy, the Company has set itself the goal of providing the Argentine Electricity Interconnection System with 100% renewable energy by 2030.

Genneia has eight wind farms (totaling 272 wind turbines) and five solar farms (equipped with a total of 1,071,150 solar panels) in operation, as well as two solar farms under construction and two conventional thermal power plants (used only for immediate energy requirements or peak demand) connected to the SADI. The Company's facilities include: i) the central administrative headquarters in Vicente López (province of Buenos Aires); ii) an administrative office in Puerto Madryn (province of Chubut); iii) the Operational Control Center for wind farms and power plants, operating remotely and in real time; and iv) a warehouse for repair and maintenance materials (the latter two located in Pilar, province of Buenos Aires).

The Company also plans to build: i) the 129 MW San Juan Sur solar park (San Juan province); ii) the 180 MW San Rafael solar park (Mendoza province); and iii) two solar projects of 20 MW each, located in the towns of Lincoln and Junín (Buenos Aires province).

Original in Spanish:

Fundada en 2012, Genneia es la empresa argentina líder en energía renovable, con gran presencia en la generación eólica y solar, que; i) genera más del 20% de la energía eólica y el 12% de la energía solar del país; ii) comercializa energía limpia a grandes clientes industriales y mineros en el marco del programa MATER; y iii) es líder en finanzas sostenibles, a través de múltiples emisiones de bonos verdes. Comprometida con el esfuerzo global para descarbonizar la economía, la Empresa se ha fijado como objetivo para 2030, el de dotar al Sistema Argentino de Interconexión Eléctrica de energía 100% renovable.

Genneia posee 8 parques eólicos (totalizando 272 aerogeneradores) y 5 parques solares (equipados con un total de 1.071.150 paneles solares) en operación, así como 2 parques solares en construcción y dos centrales térmicas convencionales (que se emplean solo bajo requerimiento energético inmediato o en demanda pico) conectados al SADI. Las instalaciones de la Empresa incluyen: i) la sede administrativa central en Vicente López (provincia de Buenos Aires); ii) una oficina administrativa en Puerto Madryn (provincia de Chubut); iii) el Centro de Control Operativo de parques y centrales de generación, bajo modalidad remota y en tiempo real, y iv) un depósito de materiales para tareas de reparación y mantenimiento (los dos últimos situados en Pilar, provincia de Buenos Aires).

La Empresa proyecta, además, construir: i) el parque solar San Juan Sur de 129 MW (provincia de San Juan); ii) el parque solar en San Rafael de 180 MW (provincia de Mendoza) y iii) dos proyectos solares de 20MW cada uno, ubicados en las localidades de Lincoln y Junín (provincia de Buenos Aires).



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Genneia	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [GENNEIA - PLAN DE ACCIÓN AMBIENTAL \(PAAS O ESAP\)](#)
- [GENNEIA - RESUMEN DE LA REVISIÓN AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#)