Early Warning System

IDBI-15405-01

IDC Partnership Fund for Central America and the Caribbean

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Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-21
Borrower	IDC Ascend II LAC Food Security Fund
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to the bank website, the IDB Invest is considering an investment of up to US$10 million in the IDC Partnership Fund for Central America and the Caribbean, which Valante Capital (Valante or the Fund Manager) is raising and will co-invest alongside the IDC Ascend II Fund (both vehicles jointly referred to as the "Fund"). The Fund has a US$250 million target and is focused on multisector equity investments primarily in Central America and the Caribbean, but also in the Andean countries. These markets have strong potential for upward economic mobility into the middle class, on which the Fund capitalizes by investing in food security, consumer, and retail - fragmented sectors with growth and exit potential. This fits the Fund Manager's overarching impact strategy, including strong expected employment generation. The Fund Manager has extensive investment experience and has a deep regional network.

Investment Description

- IDB Invest (IDBI)

Contact Information

No contacts available at the time of disclosure

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- IDC PARTNERSHIP FUND - 15405-RG - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]