

 Early Warning System

**IDBI-15404-01**

**Banco Bolivariano: Biodiversity Bond in Ecuador**



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-06-19
<b>Borrower</b>	BANCO BOLIVARIANO C.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Loan Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## **Project Description**

According to the IDB Invest, the project consists of supporting Banco Bolivariano C.A. ("Banco Bolivariano" or the "Bank"), in the first issuance of a Biodiversity Bond in Ecuador. The total amount of the Bond will be up to US\$120 million with a five-year term. IDB Invest will subscribe for a total amount of up to US\$50 million. Other potential investors will participate with subscriptions of up to US\$70 million. The proceeds from the bond will be used to promote and expand the financing of biodiversity-related projects and opportunities in Ecuador. Additionally, IDB Invest, through Technical Advisory Services ("TA"), will support Banco Bolivariano in strengthening the measurement of the impact generated by its loan portfolio. This will be achieved by improving data collection and monitoring systems.



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**Early Warning System Project Analysis**

E&S category: FI-2



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## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Bolivariano C.A.](#) (Financial Intermediary)



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## Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [BANCO BOLIVARIANO DIVERSITY BOND 15404-01-EC - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]