

 Early Warning System

IDBI-15403-01

Grand Bahama Road Rehabilitation Working Capital Facility



Quick Facts

Countries	Bahamas
Specific Location	Grand Bahama
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	B
Voting Date	2025-03-21
Borrower	Abaco Caribbean Holdings Ltd
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 22.00 million
Loan Amount (USD)	\$ 22.00 million
Project Cost (USD)	\$ 22.00 million



Project Description

According to the IDB Invest, the bank is looking to finance approximately US\$22 million through a revolving working capital facility to support Abaco Caribbean Holdings., a Bahamian company, and its shareholders, The Bahamas Group of Striping Companies. This financing will be directed towards the West Grand Bahama Road Improvement project, which seeks to enhance connectivity, safety, and the overall travel experience across Grand Bahama. The Project involves the rehabilitation of asphalt paving of 51 miles of highway and 47 miles of settlement roads, with an estimated cost of US\$185 million.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Abaco Cooperativa de Ahorro y Crédito	Client	-



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [GRAND BAHAMA - ENVIRONMENTAL AND SOCIAL ACTION PLAN - ESAP](#) [Original Source]
- [GRAND BAHAMA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY - ESRS](#) [Original Source]