Early Warning System

IDBI-15393-01

Cadu - Increasing the availability of affordable, green housing in Mexico



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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2025-11-07
Borrower	Corpovael, S.A.B. de C.V.; Cadu Inmobiliaria, S.A. de C.V.; Cadurma, S.A.
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.72 million
Loan Amount (USD)	\$ 34.29 million



Project Description

According to the IDB Invest, this transaction consists of a revolving credit facility in favor of Corpovael, S.A.B. de C.V. ("CADU") and its subsidiaries: Cadu Inmobiliaria, S.A. de C.V.; Cadurma, S.A. de C.V.; Cadu Residencias, S.A. de C.V.; and Inmoccidente, S.A. de C.V. (together with CADU, the "Group"). The facility will include both a committed and an uncommitted tranche to finance working capital needs, including the construction and development of green low- and middle-income housing in Mexico.

CADU is a vertically integrated housing development group focused on affordable housing in Mexico. It primarily serves the Southeast region and currently has developments in Cancun, Playa del Carmen, Tulum, Guadalajara, and Mexico City.



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Investment Description

• IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Corpovael S.A.B. de C.V.	Undisclosed	-	contracts with	Cadu Inmobiliaria	Subsidiary	-



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• CADU ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]