IDBI-15383-01

Grupo RAS: Catalyzing Investment in Uruguay's Logistics Infrastructure



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Quick Facts

Countries	Uruguay
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2025-09-23
Borrower	Mayabel S.A.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



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Project Description

Mayabel S.A., a subsidiary of Grupo RAS ("the Group"), is a vertically integrated transportation and logistics conglomerate headquartered in Uruguay, with operations throughout Latin America and over 30 years of experience. The financing proposal includes a secured senior loan of up to US\$30 million to support the expansion of its flagship logistics hub, Parque Industrial Ruta 5 (PIR5), strategically located 32 kilometers from Montevideo. Covering an area of 105 hectares and offering significant growth potential, PIR5 is one of the largest and most advanced logistics hubs in the Montevideo metropolitan area. These investments will facilitate international trade and enhance logistics services, fostering more resilient and efficient logistics networks.

The project also includes a refinancing component to replace existing debt with more favorable terms offered by IDB Invest, improving the capital structure and strengthening the Group's long-term financial stability



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Investment Description

• IDB Invest (IDBI)

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Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

- GRUPO RAS RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]
- GRUPO RAS PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]