

 Early Warning System

IDBI-15286-01

Sygnus Bahamas SME Receivables Working Capital



### Quick Facts

Countries	Bahamas
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-03-18
Borrower	Sygnus Credit Investments Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million



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### Project Description

As stated by the IDB Invest, the bank is considering a US\$10 million Working Capital ("WC") line to Sygnus Investment Bahamas Inc. with a 5-year tenor to finance Small and Medium-Sized Enterprise ("SME") receivables in The Bahamas. The loan will be 100% guaranteed by Sygnus Credit Investments Ltd. Initially the obligator will be the government of The Bahamas, but they plan to gradually onboard stable blue chip private sector companies.

This solution is anticipated to provide liquidity to SMEs in The Bahamas by purchasing short-term receivables with maturities ranging from three months to less than a year. Additionally, this WC line will deepen the local capital market by introducing new securities that offer liquidity to SMEs without them incurring additional debt. The IDB Invest will be providing funding as well as support to Sygnus in offering this flexible financing solution that traditional banks may be reluctant to support.



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### Investment Description

- IDB Invest (IDBI)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sygnus Capital Ltd](#) (Financial Intermediary)



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### Private Actors Description

According to Sygnus website, Sygnus Credit Investments Limited is the Caribbean leader in Private Credit investments, dedicated to providing alternative financing to middle market firms, across the region



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## Contact Information

No contacts available at the time of disclosure

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [SYGNUS BAHAMAS SME RECEIVABLES WORKING CAPITAL - 15286-01- BH ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#)  
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