

 Early Warning System

**IDBI-15258-01**

Rincon: Lithium Greenfield Project in Argentina



## Quick Facts

<b>Countries</b>	Argentina
<b>Specific Location</b>	Salta Province
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2025-11-21
<b>Borrower</b>	Rincon Mining Pty Limited – Argentina Branch
<b>Sectors</b>	Mining
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Loan Amount (USD)</b>	\$ 100.00 million



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## Project Description

The Project entails developing, constructing, and operating the greenfield Salar del Rincon battery-grade lithium project located on the Salar del Rincon in Salta Province, Argentina (the "Project" or "Rincon"). Rincon is expected to produce ~up to 53 thousand tonnes per year (ktpa) of battery-grade Lithium Carbonate Equivalent (LCE) over its 40-year mine.

The Project will include wellfields and a brine distribution system, a spent brine disposal facility, a processing complex, filtered waste storage facilities, power transmission lines (two 23 km, 33 kV lines), and ancillary infrastructure.

The Project cost is estimated at ~US\$2.5 billion. It will be financed using a combination of debt and equity. The proposed IDB Invest investment comprises an A Loan of up to US\$100 million, and the remaining debt requirements will be financed through parallel loans



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## Investment Description

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Rio Tinto Group	Parent Company	-	has unknown relation to	Rincon Mining Pty Limited	Subsidiary	-

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [Rincon - Environmental and Social Action Plan \(ESAP\)](#)
- [RINCON - ENVIRONMENTAL AND SOCIAL STRATEGY \(ESS\)](#) [Original Source]



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**Other Related Projects**

- IFC-49112 Rincon Lithium