

 Early Warning System

IDBI-15258-01

Rincon: Lithium Greenfield Project in Argentina



Quick Facts

| | |
|--------------------------------|--|
| Countries | Argentina |
| Specific Location | Salta Province |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | A |
| Voting Date | 2025-11-21 |
| Borrower | Rincon Mining Pty Limited – Argentina Branch |
| Sectors | Mining |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 100.00 million |
| Loan Amount (USD) | \$ 100.00 million |



Project Description

The Project entails developing, constructing, and operating the greenfield Salar del Rincon battery-grade lithium project located on the Salar del Rincon in Salta Province, Argentina (the "Project" or "Rincon"). Rincon is expected to produce ~up to 53 thousand tonnes per year (ktpa) of battery-grade Lithium Carbonate Equivalent (LCE) over its 40-year mine.

The Project will include wellfields and a brine distribution system, a spent brine disposal facility, a processing complex, filtered waste storage facilities, power transmission lines (two 23 km, 33 kV lines), and ancillary infrastructure.

The Project cost is estimated at ~US\$2.5 billion. It will be financed using a combination of debt and equity. The proposed IDB Invest investment comprises an A Loan of up to US\$100 million, and the remaining debt requirements will be financed through parallel loans



Investment Description

- IDB Invest (IDBI)

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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|-------------------------|---------------------------|----------------------|------------------------|
| Rio Tinto Group | Parent Company | - | has unknown relation to | Rincon Mining Pty Limited | Subsidiary | - |



Contact Information

EMAIL:

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [Rincon - Environmental and Social Action Plan \(ESAP\)](#)
- [RINCON - ENVIRONMENTAL AND SOCIAL STRATEGY \(ESS\)](#) [Original Source]



Other Related Projects

- IFC-49112 Rincon Lithium