

 Early Warning System

IDBI-15258-01

Rincon: Lithium Greenfield Project in Argentina



Quick Facts

Countries	Argentina
Specific Location	Salta Province
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	A
Voting Date	2025-11-21
Borrower	Rincon Mining Pty Limited – Argentina Branch
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the IDBI, the Project entails developing, constructing, and operating the greenfield Salar del Rincon battery-grade lithium project located on the Salar del Rincon in Salta Province, Argentina (the "Project" or "Rincon"). Rincon is expected to produce ~up to 53 thousand tonnes per year (ktpa) of battery-grade Lithium Carbonate Equivalent (LCE) over its 40-year mine.

The Project will include wellfields and a brine distribution system, a spent brine disposal facility, a processing complex, filtered waste storage facilities, power transmission lines (two 23 km, 33 kV lines), and ancillary infrastructure.

The Project cost is estimated at ~US\$2.5 billion. It will be financed using a combination of debt and equity. The proposed IDB Invest investment comprises an A Loan of up to US\$100 million, and the remaining debt requirements will be financed through parallel loans



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Rio Tinto Group	Parent Company	-	has unknown relation to	Rincon Mining Pty Limited	Subsidiary	-



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [Rincon - Environmental and Social Action Plan \(ESAP\)](#)
- [RINCON - ENVIRONMENTAL AND SOCIAL STRATEGY \(ESS\)](#) [Original Source]



Other Related Projects

- IFC-49112 Rincon Lithium