Early Warning System

IDBI-15236-01

Banca Mifel Green Initiative Mexico

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-01
Borrower	Banca Mifel SA Institución de Banca Múltiple Grupo Financiero Mifel
Sectors	Finance
Investment Amount (USD)	$ 75.00 million
Loan Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 160.00 million

Project Description

According to the IADB, the proposed transaction consists of IDB Invest's participation as anchor investor in the issuance of a thematic bond for up to US$160 million issued by Banca Mifel, S.A., Institucion de Banca Multiple, Grupo Financiero Mifel ("Mifel"), under its current issuance program. IDB Invest expects, in due course and under market conditions, to subscribe up to US$75 million, equivalent to approximately 47% of the total amount of the issuance, while the remaining amount will be placed among other investors. The use of the funds will go towards expanding the financing offered by Mifel in the form of sub-loans targeting its green portfolio.

Additionally, IDB Invest is structuring advisory services that may be focused on Sustainable Finance, including segmentation of the green and social portfolio, in addition to a possible leadership program for talent.

The issuance to be subscribed by IDB Invest will have the following characteristics: (i) it will consist of senior bonds denominated in United States dollars ("USD"); (ii) it will have a term of up to five years; (iii) it will be thematic and to be labeled as a green bond; and (iv) be aligned with the International Capital Markets Association ("ICMA"). The proceeds of the issuance will allow Mifel to originate new green loans in Mexico.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banca Mifel, S.A (Financial Intermediary)

Private Actors Description

According to Bloomberg, Banca Mifel S.A. provides commercial banking services. The Bank offers accounts, insurance, credit cards, wealth management, investments, and financial advisory services. Banca Mifel serves customers in Mexico.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

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