

 Early Warning System

**IDBI-15232-01**

Flash Motors- Electromobility Working Capital Loan Jamaica



### Quick Facts

<b>Countries</b>	Jamaica
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2024-12-23
<b>Borrower</b>	Flash Motors Company Ltd
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 0.75 million
<b>Loan Amount (USD)</b>	\$ 0.75 million



### Project Description

According to the IDB Invest, Flash Motors Company Ltd. ("Flash Motors" or the "Client") and its shareholder Wigton Windfarm Limited (the "Guarantor" or "Wigton") are seeking financing for the importation and distribution of Electric Vehicles (EVs) and EV charging infrastructure in Jamaica and other Caribbean countries (the "Project"). Flash Motors' supplier of EVs is Zhejiang Geely Holding Group Company, Ltd. ("Geely"), which is a Chinese multinational automotive company headquartered in Hangzhou, Zhejiang that carries the brands Zeekr and Riddara. EVs purchased by Flash Motors are held in storage by Kingston Wharves Ltd. at Kingston Wharves until they are sold to its clients. Flash Motors has plans, however, to open a showroom in Kingston in January 2025.



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### Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Flash Motors Company Ltd	Client	-

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### Contact Information

#### Client Contact

##### EMAIL

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##### PHONE NUMBER

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##### POST OFFICE ADDRESS

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##### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

##### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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### Bank Documents

- [FLASH MOTORS - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]