

 Early Warning System

**IDBI-15184-01**

**Banco Ademi: Partnership to finance MSMEs and women-led MSMEs,  
and the green portfolio**



## Quick Facts

<b>Countries</b>	Dominican Republic
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2024-11-27
<b>Borrower</b>	Banco Multiple Ademi, S.A.
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million



## Project Description

According to the IDB Invest, the proposed transaction consists in a senior loan for Banco Multiple Ademi, S.A. of up to US\$20 million (or equivalent in local currency); US\$10 million will be committed, whereas the remaining US\$10 million will be uncommitted with a five-year tenor. Additionally, the Facility may involve B lenders for an amount equal to or greater than that financed by IDB Invest.

The Project will support the Bank with a long-term financing facility, which will enable the growth of the Micro, Small, and Medium-Sized Enterprise ("MSME") portfolio, the women-led or -owned Small and Medium-Sized Enterprise ("SME") portfolio and the green portfolio in the Dominican Republic. The Project is expected to be supported with technical assistance services to help Banco Ademi enhance its gender, diversity and inclusion value proposition to improve and expand the access of women-led or -owned SMEs to financial and non-financial services.



## Early Warning System Project Analysis

The IDB Invest categorized the project E&S risk as FI-3.



## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Multiple Ademi, S.A.](#) (Financial Intermediary)



## Private Actors Description

As stated by Bloomberg, Banco Multiple ADEMI provides credit services. The Company offers credit carts to consumers. Banco Multiple serves customers throughout Dominican Republic.



## Contact Information

### General IDB Invest enquiries:

Email: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

Phone: +1(202)-566-4566

Address: 1350 New York Ave NW, Washington, DC 20005

### Financial Intermediary - Banco Multiple Ademi SA:

Email: [jgroennou@bancoademi.com.do](mailto:jgroennou@bancoademi.com.do)

Address: Banco Múltiple Ademi, S.A. – Oficina Principal: Av. Pedro Henríquez Ureña No. 78, La Esperilla / Santo Domingo / República Dominicana

Phone: +809-683-0203

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [ADEMI -PARTNERSHIP MSME AND GREE PORTFOLIO 15184-01-DR - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#)  
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