Early Warning System

IDBI-15156-01

SIDERSA: Apoyando la transicion hacia la produccion de acero verde en Argentina

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Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	B
Voting Date	2025-02-28
Borrower	SIDERSA S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 100.00 million

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Project Description

According to the Bank´s website, the transaction consists of financing for the construction and commissioning of a new steel mill that will use metal scrap as raw material in San Nicolás de los Arroyos, Buenos Aires Province, Argentina (the "Project"). The total investment of the Project amounts to approximately US$300 million, of which BID Invest is structuring a Sustainability-Linked Loan ("SLL") guaranteed on a long-term basis for up to US$100 million.

Investment Description

- IDB Invest (IDBI)

Private Actors Description

According to the IDB Invest, SIDERSA S.A. is an Argentine company specialized in the commercialization and distribution of high-quality steel products. The Company is dedicated to providing comprehensive steel solutions, offering a wide range of products such as sheets, coils, profiles, and tubes, which are used in various industries, including construction, mining, energy, automotive, and agribusiness.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SIDERSA S.A.	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESIA PROYECTO SIDERURGICO SIDERSA
- SIDERSA - PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- SIDERSA - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]