

 Early Warning System

IDBI-15131-01

TTMB - Social Bond Issuance with a Gender Focus



Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	C
Voting Date	2024-11-18
Borrower	Trinidad and Tobago Mortgage Bank Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 96.21 million
Loan Amount (USD)	\$ 96.21 million



Project Description

According to the IDB Invest, the proposed transaction with Trinidad and Tobago Mortgage Bank ("TTMB" or the "Bank") consists of a senior secured bond financing of up to TTD550 million with a tenor of up to five years, to be funded by IDB Invest and co-investors. The use of funds will support TTMB in providing affordable residential mortgage financing in Trinidad and Tobago. As a non-deposit taking institution, TTMB relies primarily on intermediate tenor loans and debt capital markets instruments to fund its lending operations. Additionally, this will be the first social bond issuance to be offered to investors in the local capital markets. The impact of the captioned issuance should encourage the participation and knowledge building capacity of investors towards sustainable bonds.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Trinidad and Tobago Mortgage Finance Company Limited](#) (Financial Intermediary)



Private Actors Description

According to the Trinidad & Tobago Mortgage Bank (TTMB) original website, this bank was born from the strategic merger of Trinidad and Tobago Mortgage Finance Company Limited (TTMF) and the Home Mortgage Bank (HMB), TTMB represents a new era in financial services, with a rich legacy of trust, excellence, and innovation.



Contact Information

Client Contact

EMAIL

laurette.walker@ttmortgagebank.com

PHONE NUMBER

1-868-625-8863, Ext. 2100

POST OFFICE ADDRESS

Albion Court, 61 Dundonald Street, P.O. Box 1096, Port of Spain - Trinidad and Tobago

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [TT MORTGAGE BANK - TTMB SOCIAL BOND -15131-01-TT - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]