

 Early Warning System

IDBI-15129-01

Eleuthera Road Rehabilitation



Quick Facts

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|-------------------------|-------------------------------------|
| Countries | Bahamas |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2024-11-18 |
| Borrower | Bahamas Striping Group of Companies |
| Sectors | Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 15.00 million |
| Loan Amount (USD) | \$ 15.00 million |
| Project Cost (USD) | \$ 100.00 million |



Project Description

According to the IDB Invest, The Bahamas Group of Striping Companies is seeking financing for the Eleuthera Road Improvement Project. This initiative aims to construct and rehabilitate key roadways across Eleuthera to enhance connectivity, safety, and the overall travel experience. The project involves the reconstruction and paving of 93 miles of highway and 50 miles of settlement roads, with an estimated cost of US\$100 million.

IDB Invest will lead a financing effort of approximately US\$15 million through uncommitted revolving financing to support the project's execution.



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------------|----------------------|------------------------|
| - | - | - | - | Bahamas Striping Group of Companies | Client | - |



Contact Information

No contacts available at the time of disclosure

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ELEUTHERA - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP - 09-26-2024\)](#) [Original Source]
- [ELEUTHERA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS - 09-26-2024\)](#) [Original Source]