Early Warning System

IDBI-15124-01

Natura - SLB



Early Warning System

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Quick Facts

Countries	Brazil
Specific Location	City of Cajamar
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	В
Voting Date	2024-07-25
Borrower	Natura Cosméticos S.A.
Sectors	Industry and Trade
Investment Type(s)	Fund
Investment Amount (USD)	\$ 37.10 million
Loan Amount (USD)	\$ 37.08 million
Project Cost (USD)	\$ 37.10 million



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Project Description

Natura Cosmeticos S.A. ("Natura") is a Brazilian company founded in 1969, and controlled by Natura&Co Holding S.A. ("The Holding"), a public entity, which is listed in the Brazilian Stock Exchange (B3). Natura's core business is the production and commercialization of cosmetics, fragrances, and toiletries. The company has five manufacturing plants, and nineteen distribution centers in Latin America, with sales to fourteen countries in the region, having a leadership position in Brazil, Argentina, and Colombia. Since the beginning of its operations, Natura has developed its sales' strategy using direct channels, mostly through an extensive network of consultants that currently reaches around 3.5 million people in the region.

Use of proceeds of the proposed transactions include: (i) the development of new bioingredients from the Amazon Biome, as well as other research and development related investments; (ii) enhancements to the existing manufacturing and distribution infrastructure in its operations in Cajamar, which includes but is not limited to operational expenditure (opex) and capital expenditure (capex); and/or (iii) purchase of equipment, including the acquisition of specialized tools and molds for product line updates and growth, in the Country.

Investment Description

• IDB Invest (IDBI)

Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

- NATURA ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- NATURA ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]