

 Early Warning System

IDBI-15114-01

ASL Expansion



## Quick Facts

<b>Countries</b>	Guyana
<b>Specific Location</b>	Uninformed
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Hold
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-04-30
<b>Borrower</b>	Air Services Limited
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Loan Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



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## Project Description

Air Services Limited (ASL) is a leading domestic airline in Guyana, operating since 1957 with a fleet of 25 aircraft. Based at Ogle International Airport, ASL serves 17 locations within Guyana, transporting over 50,000 passengers annually. The company holds ISO 9001:2015 certification and adheres to international standards. This transaction involves a \$5 million senior secured loan to acquire two Cessna Grand Caravan EX 208B-TBD aircraft for passenger and cargo transport between Georgetown and remote Indigenous communities. The acquisition of the two aircraft will enhance airport infrastructure and improve rural connectivity, thereby facilitating better access to essential services and economic opportunities.



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## Investment Description

- IDB Invest (IDBI)



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### Private Actors Description

According to Bloomberg, Air Services was founded in 2001. The company's line of business includes providing management consulting services.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Air Services Limited	Client	-

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## Contact Information

### IDB INVEST

### ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [ASL EXPANSION - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]