Early Warning System

IDBI-15114-01

ASL Expansion



Early Warning System

ASL Expansion

Quick Facts

Countries	Guyana
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-04-30
Borrower	Air Services Limited
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million

Project Description

Air Services Limited (ASL) is a leading domestic airline in Guyana, operating since 1957 with a fleet of 25 aircraft. Based at Ogle International Airport, ASL serves 17 locations within Guyana, transporting over 50,000 passengers annually. The company holds ISO 9001:2015 certification and adheres to international standards. This transaction involves a \$5 million senior secured loan to acquire two Cessna Grand Caravan EX 208B-TBD aircraft for passenger and cargo transport between Georgetown and remote Indigenous communities. The acquisition of the two aircraft will enhance airport infrastructure and improve rural connectivity, thereby facilitating better access to essential services and economic opportunities.

Investment Description

• IDB Invest (IDBI)

Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

• ASL EXPANSION - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]