Early Warning System

IDBI-15114-01 ASL Expansion

Countries	Guyana
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	С
Voting Date	2025-04-30
Borrower	Air Services Limited
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



# **Project Description**

Air Services Limited (ASL) is a leading domestic airline in Guyana, operating since 1957 with a fleet of 25 aircraft. Based at Ogle International Airport, ASL serves 17 locations within Guyana, transporting over 50,000 passengers annually. The company holds ISO 9001:2015 certification and adheres to international standards. This transaction involves a \$5 million senior secured loan to acquire two Cessna Grand Caravan EX 208B-TBD aircraft for passenger and cargo transport between Georgetown and remote Indigenous communities. The acquisition of the two aircraft will enhance airport infrastructure and improve rural connectivity, thereby facilitating better access to essential services and economic opportunities.

## **Investment Description**

• IDB Invest (IDBI)



## **Contact Information**

**IDB INVEST** 

### ACCESS TO INFORMATION

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https://www.idbinvest.org/en/access-information-policy.

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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### **Bank Documents**

• ASL EXPANSION - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]