

 Early Warning System

IDBI-15101-01

Netwey Affordable Internet



## Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-11-18
Borrower	Desarrollos Gopca, S.A.P.I. de C.V
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million



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### Project Description

IDB Invest proposes a US\$5 million equity investment in Desarrollos Gopca, S.A.P.I. de C.V. ("Netwey"), a Mexican internet service provider (ISP) founded in 2018, offering fiber-to-the-home (FTTH) and fixed broadband (HBB) connectivity. Netwey offers high-speed internet access to low-income customers through a unique prepaid service model, standing out for offering high-speed internet with no long-term contracts or penalties for suspension, reconnection or cancellation. Since its inception, Netwey has experienced significant growth, reaching more than 250,000 connected homes and expanding to 17 of Mexico's 31 states. The proceeds of this investment will be used primarily to support Netwey's expansion plans, focusing on the expansion of its fiber network.



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## Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Desarrollos Gopca, S.A.P.I. de C.V	Undisclosed	-



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [NETWEY AFFORDABLE INTERNET PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS\)](#) [Original Source]
- [NETWEY AFFORDABLE INTERNET RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS\)](#) [Original Source]