

 Early Warning System

IDBI-15071-01

Banco Solidario: Senior loan supporting women microenterprises in  
Ecuador



## Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-03-24
Borrower	Banco Solidario S.A.
Sectors	Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million



### Project Description

According to the IADB, the operation consists of a senior loan of up to US\$10 million to be financed by IDB Invest (the "IDB Invest Loan") and a parallel loan of up to US\$10 million to be financed by co-lenders (the "Parallel Loan" and together with the IDB Invest Loan, the "Loan"). The Loan is expected to have a term of up to four years, with semiannual principal and interest amortization payments. The Loan proceeds will be used to promote the growth of Banco Solidario's portfolio of microenterprises owned and/or led by women in Ecuador. The Project team will support Banco Solidario through technical advisory services to strengthen the Bank's inclusion strategy by enhancing the measurement of the impact generated in Banco Solidario's portfolio. This will be done through the improvement of data collection and monitoring.



## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Solidario S.A.](#) (Financial Intermediary)



### Private Actors Description

According to bnamericas website, Banco Solidario (Bancosol) is a Bolivian financial institution specialized in microfinance. It also offers products and services in the areas of personal and auto loans, savings accounts, life and health insurance, among others. It was established in 1992 and is headquartered in La Paz. Bancosol has a network of 96 branches and 199 ATMs.



## Contact Information

### Client Contact

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#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

#### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [BANCO SOLIDARIO - 15071-01 - ENVIROMENTAL AND SOCIAL REVIEW \(ESRS\)](#)