

 Early Warning System

IDBI-15068-01

Debt Financing Finabank N.V.



## Quick Facts

Countries	Suriname
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-11-25
Borrower	Finabank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



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## Project Description

Finabank N.V. ("Finabank"), established in 1991 and 100% private owned, is one of the systemically important financial institutions in Suriname. IDB Invest is exploring a senior unsecured debt financing of up to US\$15 million to originate sub-loans to sub-borrowers. The main focus will be to support the growth of the Micro, Small, and Medium-Sized Enterprises ("MSMEs") in Suriname. The tenor of the loan will be up to seven years with a grace period of five years with four equal repayments during the last two years. A special focus will be emphasized on women-led MSMEs.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

### IDB INVEST

## ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [DEBT FINANCING FINABANK 15068-01-SU - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]