

 Early Warning System

IDBI-15068-01

Debt Financing Finabank N.V.



Quick Facts

Countries	Suriname
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-11-25
Borrower	Finabank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

Finabank N.V. ("Finabank"), established in 1991 and 100% private owned, is one of the systemically important financial institutions in Suriname. IDB Invest is exploring a senior unsecured debt financing of up to US\$15 million to originate sub-loans to sub-borrowers. The main focus will be to support the growth of the Micro, Small, and Medium-Sized Enterprises ("MSMEs") in Suriname. The tenor of the loan will be up to seven years with a grace period of five years with four equal repayments during the last two years. A special focus will be emphasized on women-led MSMEs.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [DEBT FINANCING FINABANK 15068-01-SU - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]