

 Early Warning System

IDBI-15065-01

Payce Digital - Senior Loan Supporting Financial Inclusion in Barbados



Quick Facts

Countries	Barbados
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-12-09
Borrower	Cave Shepherd Card (Barbados) Inc.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to the IDB Invest, the Project consists of a senior loan for up to BBD\$10 million to Cave Shepherd Card (Barbados) Inc. ("CSCBI" or "Payce Digital"), equivalent to approximately US\$5 million and for up to five years, to promote financial inclusion in Barbados. The use of funds will support CSCBI's focus on providing access to credit facilities for persons who are traditionally under-banked. As a non-deposit taking institution, CSCBI relies primarily on wholesale funding to support its lending operations.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cave Shepherd Card (Barbados) Inc	Client	-



Contact Information

Client Contact

EMAIL

alison.browne-ellis@paycedigital.com

PHONE NUMBER

1-246-539-7001

POST OFFICE ADDRESS

One Haggatt Hall, Haggatt Hall, St. Michael, Barbados

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [PAYCE DIGITAL - SENIOR LOAN SUPPORTING FINANCIAL INCLUSION IN BARBADOS 15065-01 \(BA\) - ESRS](#) [Original Source]