

 Early Warning System

**IDBI-15065-01**

Payce Digital - Senior Loan Supporting Financial Inclusion in Barbados



Quick Facts

Countries	Barbados
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-12-09
Borrower	Cave Shepherd Card (Barbados) Inc.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 10.00 million



### Project Description

According to the IDB Invest, the Project consists of a senior loan for up to BBD\$10 million to Cave Shepherd Card (Barbados) Inc. ("CSCBI" or "Payce Digital"), equivalent to approximately US\$5 million and for up to five years, to promote financial inclusion in Barbados. The use of funds will support CSCBI's focus on providing access to credit facilities for persons who are traditionally under-banked. As a non-deposit taking institution, CSCBI relies primarily on wholesale funding to support its lending operations.



### Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cave Shepherd Card (Barbados) Inc	Client	-



### Contact Information

#### Client Contact

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##### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

##### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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### Bank Documents

- [PAYCE DIGITAL - SENIOR LOAN SUPPORTING FINANCIAL INCLUSION IN BARBADOS 15065-01 \(BA\) - ESRS](#) [Original Source]