

 Early Warning System

IDBI-15063-01

El Rosado - Soluciones de Capital de trabajo en Ecuador



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-11-18
Borrower	Corporacion El Rosado S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

According to the IDB Invest, the present project consists of a comprehensive working capital package of up to a total of US\$50 million for Corporacion El Rosado S.A. ("The Company"), comprised of: (i) a committed facility of up to US\$15 million for financing inventory imports; (ii) an uncommitted facility of up to US\$15 million for the same use of funds; and (iii) an uncommitted facility of up to US\$20 million to improve access to financing for its suppliers, many of whom are small and medium-sized enterprises (SMEs). This comprehensive financial solution will enable "The Company" to benefit a larger target population from the middle and lower sectors with quality products at competitive prices, while also supporting the value chain of the sector.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

According to the IDB Invest, El Rosado is a company with more than 68 years of experience and is one of the most important business groups in Ecuador, with a national presence through its various lines of business, including the second-largest supermarket chain in the country. Since its founding, the Company has been part of the development of the national business fabric and is currently one of the largest employers in the country, with approximately 9,300 employees.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Corporación El Rosario	Client	-



Contact Information

No contacts available at the time of disclosure

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [EL ROSADO III - PLAN DE ACCION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]
- [EL ROSADO III - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]