

 Early Warning System

IDBI-15047-01

**NASE: Promoviendo el crecimiento y la productividad de manera
sostenible**



Quick Facts

Countries	Mexico
Specific Location	Sonora
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-13
Borrower	Negocio Agricola San Enrique S.A. de C.V.
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million



Project Description

Project description translated with DeepL.com:

The proposed financing to Negocio Agrícola San Enrique S.A. de C.V. ("NASE" or the "Company"), a leading agricultural and aquaculture producer in Sonora, Mexico, consists of a senior secured financing of up to US\$30 million, which will be comprised of: (i) a US\$10 million 8-year term loan, including a 12-month grace period, and (ii) a revolving loan of up to US\$20 million with disbursements of up to 390 days and a commitment period of up to 2.5 years, which may be renewable at IDB Invest's discretion. The proceeds of the Loan will be used to finance investments and working capital needs of the Company to support its growth and productivity, in a generally sustainable manner.

The development objectives of the Project are to: (i) increase production and productivity in the primary agriculture and aquaculture sector; and (ii) foster export growth, domestic supply chain and employment. In doing so, the project will also contribute to improving food security in the region, particularly through the dimensions of food availability and stability.

Original from the IDB Invest project disclosure page:

El financiamiento propuesto a Negocio Agrícola San Enrique S.A. de C.V. ("NASE" o la "Compania"), uno de los principales productores agrícolas y acuícolas de Sonora, Mexico, consiste en un financiamiento senior garantizado de hasta US\$30 millones, que estara compuesto por: (i) un prestamo de US\$10 millones a 8 años, incluyendo un periodo de gracia de 12 meses, y (ii) un prestamo revolvente de hasta US\$20 millones con desembolsos de hasta 390 días y un periodo de compromiso de hasta 2,5 años, que podra ser renovable a discrecion de BID Invest. Los recursos del Prestamo se utilizaran para financiar inversiones y necesidades de capital de trabajo de la Compania, para respaldar su crecimiento y productividad, en general de manera sostenible.

Los objetivos de desarrollo del Proyecto son: (i) aumentar la produccion y la productividad en el sector primario de agricultura y acuicultura; y (ii) fomentar el crecimiento de las exportaciones, la cadena de suministro nacional y el empleo. De este modo, el proyecto tambien contribuira a mejorar la seguridad alimentaria en la region, en particular a traves de las dimensiones de disponibilidad y estabilidad de los alimentos.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Negocio Agrícola San Enrique, S.A. de C.V. (NASE)	Client	-



Contact Information

General IDB Invest enquiries:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [NASE - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP OCT 2024\)](#) [Original Source]
- [NASE - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS -OCT 2024\)](#) [Original Source]