

 Early Warning System

IDBI-15023-01

Fyco Telecom Amazon Financing



Quick Facts

Countries	Ecuador, Peru
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-12-02
Borrower	FYCO Global Services, S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

According to the IDB Invest, the bank is considering providing a working capital revolving credit facility of up to US\$15 million for a term of 5 years to enable FYCO to extend the payment terms offered to small and medium-sized internet providers in the region. This would help expand fiber optic connectivity in large underserved regions of Latin America and the Caribbean, particularly in the Amazon basin of Peru and Ecuador, where FYCO currently has a significant customer base.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [FYCO Global Services S.A](#) (Financial Intermediary)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [FYCO TELECOM AMAZON FINANCING - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS\)](#) [Original Source]
- [FYCO TELECOM AMAZON FINANCING - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS\)](#)