

 Early Warning System

IDBI-15016-01

Banco Caribe - Support for Financing of MSMEs Led by Women and  
Climate Financing



Quick Facts

Countries	Dominican Republic
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-12-06
Borrower	Banco Múltiple Caribe Internacional, S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



### Project Description

According to the IDB Invest, the proposed transaction consists in a senior loan to Banco Multiple Caribe Internacional S.A. ("Banco Caribe" or the "Bank") for up to US\$20 million (the "Project" or the "Financing") with a five-year tenor. The Project will support the Bank with a long-term financing facility, which will enable the growth of the Micro-, Small- and Medium-Sized Enterprise ("MSME") portfolio and the women-led or -owned Small and Medium Sized Enterprises ("SMEs") in the Dominican Republic. The Project is expected to be supported with technical assistance services to help Banco Caribe enhance its gender, diversity and inclusion value proposition to improve and expand the access of women-led or -owned SMEs to financial and non-financial services. In addition, the Project will include a blended financing component as financial incentives of the Women Entrepreneurs Finance Initiative for up to US\$200,000 subject to compliance with the Women-Led SME portfolio goals.



## Early Warning System Project Analysis

E&S category: FI-3



## People Affected By This Project



## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Múltiple Caribe Internacional](#) (Financial Intermediary)



## Private Actor Relationship

### Private Actors Description

According to bloomberg, Banco Multiple Caribe Internacional, S.A. provides banking services. The Company focuses on product placement and sales services in the segments of credit cards,vehicles and remittances, account opening, currency exchange, and online banking services. Banco Multiple Caribe Internacional serves in Dominican Republic.



## Contact Information

No contacts available at the time of disclosure

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).





## Bank Documents

- [BANCO CARIBE SUPPORT WOMEN-LED MSMES AND SMES FINANCING 15016-01-DR - ENVIRONMENTAL AND SOCIAL REVIEW](#)  
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