

 Early Warning System

IDBI-15011-01

Sustainable Bond with Itau Unibanco in Brazil



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	F1
Voting Date	2024-10-30
Borrower	Itaú Unibanco Holding S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Loan Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

The proposed investment (the "Project") involves the subscription of a three-year senior bond divided in two series (being one green and other social) issued by Itau Unibanco Holding S.A., acting through its Grand Cayman Branch ("Itau" or the "Bank") under its Global Medium-Term Note Programme ("MTN"). The bond was privately placed and listed on the Luxembourg Stock Exchange. The total issuance amount was US\$250 million, with the International Finance Corporation ("IFC") subscribing US\$200 million and mobilizing IDB Invest to subscribe an additional US\$50 million. The bond was additionally issued under Itau's Sustainability Finance Framework, supporting the Bank's lending program for biodiversity projects related to the Reverte Program and Small and Medium-Sized Enterprises ("SMEs"), with a carve out to support SMEs in Rio Grande do Sul to aid in the disaster recovery in the state.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [SUSTAINABLE BOND WITH ITAU UNIBANCO - 15011-01-BR - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#)
[Original Source]