

 Early Warning System

IDBI-15010-01

Alliance with Caja Central Financoop to Promote Financial Inclusion in
Ecuador



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-11-15
Borrower	Financoop
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

The project involves providing support to Caja Central Financoop in issuing a Social Bond in Ecuador. The maximum total amount of the Bond will be up to US\$20 million, with a term of four years composed as follows: (i) a subscription from IDB Invest for a total amount of up to US\$ 10 million; and (ii) an amount mobilized with other co-investors of up to US\$10 million. The resources from the Bond will be used to expand financing for microenterprises, microenterprises in rural areas, owned by and/or led by women, low-income individuals, and/or individuals with low levels of education.

Additionally, the project will be supported with technical advisory services defined in collaboration with Financoop in the development of the bond issuance project.



Early Warning System Project Analysis

E&S category: FI-3



Investment Description

- IDB Invest (IDBI)



Private Actors Description

According to Pitchbook, operator of the cooperative financial institution catering to its clients in Quito, Pichincha. The company provides specialized financial products and services to meet the needs and requirements of savings and credit cooperatives and mutual savings member



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Financoop	Client	-



Contact Information

No contacts available at the time of disclosure

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [FINANCOOP - ALLIANCE WITH FINANCOOP FINANCIAL INCLUSION -15010-01- EC - ENVIRONMENTAL AND SOCIAL REV](#)
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