Early Warning System

# IDBI-15009-01

## UCB: Increasing battery production capacity in Brazil



#### **Quick Facts**

Countries	Brazil
Specific Location	City of Manaus, City of Extrema
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2024-11-05
Borrower	UCB Industria de Componentes Eletronicos e Informatica SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million
Loan Amount (USD)	\$ 35.00 million
Project Cost (USD)	\$ 35.00 million



#### **Project Description**

The transaction includes a financing package with a US\$ 25 million long-term loan and a US\$ 10 million revolving import credit line to support the company's investment plan and growth. The project will fund capacity expansion for battery production in Manaus and Extrema, Brazil, including a new and expanded BESS production line, acquisition of electric mobility and telecom equipment, automation upgrades in Manaus, a new LFP production line, and the construction of a battery plant for electric and hybrid vehicles. The objective is to increase and diversify value-added production, boost supply chain growth, create formal jobs, and provide energy storage solutions benefiting the Amazon region.



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#### **Investment Description**

• IDB Invest (IDBI)



**Contact Information** 

IDB INVEST

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https://www.idbinvest.org/en/access-information-policy.

#### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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#### **Bank Documents**

- UCB COMPONENTES PLANO DE ACAO AMBIENTAL E SOCIAL (PAAS OU ESAP) [Original Source]
- UCB COMPONENTS RESUMO DA REVISAO AMBIENTAL E SOCIAL (RRAS OU ESRS) [Original Source]