Early Warning System

IDBI-14992-01 Hotel La Compania El Valle



# Early Warning System Hotel La Compania El Valle

### **Quick Facts**

Countries	Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-08-02
Borrower	Shebandowan Holdings S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.00 million
Loan Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 5.00 million

#### **Project Description**

According to the IDB Invest, IDB Invest proposes to fund up to US\$5 million for the acquisition, renovation and rebranding of Hotel Los Mandarinos, an existing 70-room standalone hotel, together with a restaurant and an event venue. Once the hotel is fully built, it will be rebranded as Hotel La Compañía El Valle and will be operated as part of The Unbound Collection by Hyatt portfolio.

The Project is expected to contribute to the economic development of Anton Valley by supporting the first hotel affiliated to an international brand in the area and one of the first ones outside the City of Panama.

The Project's development goals include: (i) increasing service export thanks to an improved use of the existing hotel infrastructure and (ii) creating business opportunities for local suppliers and employees.

## **Investment Description**

• IDB Invest (IDBI)

### **Private Actors Description**

IDB Invest propone un financiamiento para la adquisición, remodelación y reposicionamiento del Hotel Los Mandarinos, un hotel independiente existente. Una vez concluida la construcción el hotel se reposicionará como Hotel La Compañía El Valle y será operado bajo la marca Hyatt Unbound.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Shebandowan Holdings	Undisclosed	-	contracts with	Hotel Los Mandarinos	Client	-

#### **Contact Information**

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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#### **Bank Documents**

- HLC EL VALLE PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) 6 [Original Source]
- HLC EL VALLE RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) 6 [Original Source]