Early Warning System

IDBI-14991-01

Divemotor Trade Finance for Electric Vehicles



Early Warning System

Divemotor Trade Finance for Electric Vehicles

Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	C
Voting Date	2024-11-26
Borrower	Diveimport S.A. y Autostar Vehículos S.A.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



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Project Description

According to the IDB Invest, the transaction consists of a revolving credit facility of up to US\$20 million to support the import of electric vehicles and charging infrastructure for Autostar Vehículos S.A. and Diveimport S.A. Through this facility, IDB Invest aims to promote the introduction of electric vehicles in the Peruvian and Costa Rican markets. Electric vehicles are expected to gradually replace traditional diesel and gas-powered vehicles, contributing to the reduction of carbon emissions.



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Investment Description

• IDB Invest (IDBI)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Autostar Vehículos	Client	-
-	-	-	-	Diveimport S.A	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• DIVEMOTOR - Environmental and Social Review Summary