

 Early Warning System

IDBI-14991-01

Divemotor Trade Finance for Electric Vehicles



Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-11-26
Borrower	Diveimport S.A.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

The transaction consists of a revolving financing facility for the import of electric vehicles and charging infrastructure for Andes Motor S.A.C. and Diveimport S.A. for a total amount of up to US\$20 million. Through this facility, IDB Invest seeks to promote the introduction of electric buses and other vehicles into the Peruvian market, which is at an early stage. It is expected that electric vehicles will gradually replace traditional diesel and gas vehicles, reducing carbon emissions. This initiative is aligned with Peru's commitment under the 2015 Paris Agreement and the 2020 Climate Ambition Summit.



Investment Description

- IDB Invest (IDBI)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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