

 Early Warning System

IDBI-14986-01

Sustainable Mobility Bond in Mexico



Quick Facts

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|-------------------------|-------------------------------------|
| Countries | Mexico |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2025-04-30 |
| Borrower | MERCADER FINANCIAL, S.A., SOFOM, E. |
| Sectors | Finance |
| Investment Amount (USD) | \$ 0.30 million |



Project Description

The Project consists of the subscription of a senior thematic bond (Sustainable Bond) in local currency (MXN), issued by a new special purpose vehicle ("SPV") to be incorporated in Mexico. The issuance will be backed by a portfolio of segregated loans under a private issuance modality (portfolio securitization), with Mercader Financial, S.A., SOFOM, E.R. ("Mercader" or the "Originator") acting as the servicer and originator of the underlying loans.

The issuance to be subscribed by IDB Invest will consist of the following characteristics: (i) senior bonds denominated in Mexican pesos ("MXN"), (ii) it will have a tenor of up to five years, including a two-year revolving period and a three-year amortization period, (iii) categorized as a thematic bond under the "sustainable bond" label and (iv) it will be aligned with the provisions of the International Capital Markets Association ("ICMA"). The use of funds will allow Mercader to originate new green loans as well as loans for micro, small and medium-sized enterprises ("MSMEs") in Mexico.



Investment Description

- IDB Invest (IDBI)

Sustainable Bond



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [MERCADER - SUSTAINABLE MOBILITY BOND IN MEXICO - 14986-01 - ENVIROMENTAL AND SOCIAL REVIEW \(ESRS\)](#)
[Original Source]