

 Early Warning System

IDBI-14979-01

Orion II



Quick Facts

Countries	El Salvador
Specific Location	Ciudad Arce, Departamento de La Libertad
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-10-25
Borrower	American Industrial Park S.A. de C.V.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

According to the IDB Invest, this transaction consists of a long-term corporate loan of up to US\$50 million for American Industrial Park S.A. de C.V. ("AIP" or the "Company"). AIP is a client of IDB Invest and a leader in El Salvador in the construction and management of free trade zones and industrial parks, with nearly 30 years of experience. It currently manages more than 200,000 m² of industrial space, mainly housing international companies that employ over 12,000 people. AIP also participates in renewable energy generation through its photovoltaic installations, which it uses for self-consumption in its parks as well as to supply the national grid, ensuring clean operations in its activities and contributing to the diversification of El Salvador's energy matrix.

The proposed financing contemplates three main objectives: (i) the development of phase II of the Orion Industrial Park expansion, which includes the construction of new industrial buildings and the expansion of existing ones; (ii) the modernization of AIP's current facilities to attract new industries, as well as the development of a new free trade zone adjacent to El Salvador's International Airport, to facilitate the development of logistics, storage, and air maintenance activities; and (iii) the installation of new photovoltaic capacity on the new industrial roofs for renewable energy generation and the use of related batteries for energy storage. IDB Invest will also be supporting AIP with advisory services to obtain EDGE certification in sustainable construction.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

Grupo Aristos, the parent company, provides "solutions in real estate, energy, investments, and industry", according to their website.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Aristos SA de CV	Parent Company	Industry and Trade



Contact Information

Parent Company - Grupo Aristos S.A. de C.V.:

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IDB Invest general contacts:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ORION II - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [ORION II - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]



Other Related Projects

- IDBI-12362-02 Orion IP & Free Zone