

 Early Warning System

IDBI-14971-01
On Vacation Hotels



Quick Facts

| | |
|--------------------------------|---------------------|
| Countries | Colombia |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2024-09-24 |
| Borrower | Hoteles On Vacation |
| Sectors | Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 32.00 million |
| Project Cost (USD) | \$ 37.00 million |



Project Description

Tour Vacation Hoteles Azul S.A.S. BIC (la "Compania" u "On Vacation") es una compania establecida en Colombia que opera 11 hoteles bajo la marca On Vacation. Fundada en 2009, se ha destacado por ofrecer experiencias vacacionales en destinos emblematicos de Colombia, como San Andres, La Guajira y el Amazonas. Como empresa verticalmente integrada, proporciona paquetes todo incluido que abarcan hospedaje, agenciamiento, transporte y entretenimiento. Su objetivo es brindar a las familias paquetes turisticos asequibles, garantizando un nivel constante de servicio, alojamiento comodo y una amplia variedad de comodidades y actividades.

On Vacation esta buscando una linea de credito de hasta US\$12 millones comprometidos, y otros US\$20 millones no comprometidos. El proposito principal de esta financiacion es respaldar sus planes de crecimiento y expansion. Ademias, tiene la intencion de invertir en soluciones solares para proporcionar energia renovable a sus propiedades ubicadas en la Amazonia y la Guajira. Asimismo, se plantea refinanciar parte de la deuda financiera y establecer una facilidad revolvente de capital de trabajo. La Compania tiene como objetivo fortalecer sus practicas de impacto y sostenibilidad, por lo que desea aprovechar la experiencia de BID Invest y sus servicios de asesoria para amplificar sus programas de sostenibilidad a nivel nacional, elevando asi su compromiso social y ambiental.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

According to the IDB Invest, Tour Vacaciones Hoteles Azul S.A.S. BIC (the “Company” or “On Vacation”) is a Colombian-based company that operates 11 hotels under the On Vacation brand. Founded in 2009, it has distinguished itself by offering vacation experiences in iconic Colombian destinations such as San Andrés, La Guajira, and the Amazon. As a vertically integrated company, it provides all-inclusive packages that include lodging, agency, transportation, and entertainment. Its goal is to provide families with affordable vacation packages, guaranteeing a constant level of service, comfortable accommodations, and a wide variety of amenities and activities



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------|----------------------|------------------------|
| - | - | - | - | Hoteles On Vacation | Client | - |



Contact Information

No contacts available at the time of disclosure

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [ON VACATION SUSTAINABLE TOURISM - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PASS O ESAP\)](#) [Original Source]
- [ON VACATION SUSTAINABLE TOURISM - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(ESRS\)](#) [Original Source]