

 Early Warning System

IDBI-14969-01

Financing with Banco W



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-12-04
Borrower	BANCO W S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 22.64 million
Loan Amount (USD)	\$ 22.75 million



Project Description

According to the IDB Invest, the operation consists of providing support to Banco W S.A. ("Banco W" or the "Bank") through financing in Colombian Pesos ("COP") for an amount of up to COP200 billion, with a three-year term and bullet repayment at maturity. BID Invest may share the financing amount with other investors. The financing resources will be used to support the growth of the microenterprise portfolio, microenterprises owned by and/or led by women, and microenterprises in the Amazon region of Colombia. Additionally, the project will be accompanied by technical advisory services defined in collaboration with Banco W.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco W SA](#) (Financial Intermediary)



Private Actors Description

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<div class="description__d0544c8a94">According to bloomberg, Banco W S.A. operates as a banking and financial service company. The Bank provides financial products and services including saving accounts, deposits, loans, mortgages, investment fund, credit and debit cards, insurance, micro-lending, and other related services. Banco W serves customers in Colombia.</div>

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Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BANCO W - FINANCING - 14969-01-CO - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]