

 Early Warning System

IDBI-14955-01

Promerica DR - Senior and Subordinated Loan for Climate and SMEs
Financing



Quick Facts

Countries	Dominican Republic
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-09-04
Borrower	Banco Múltiple Promérica de la República Dominicana, S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 80.00 million



Project Description

According to the IDB Invest, this transaction consists of an unsecured A/B senior loan and a subordinated loan of up to approximately US\$80 million (or Dominican Pesos, "DOP", equivalent) to be granted to Banco Multiple Promerica Republica Dominicana, S.A. ("Promerica DR" or the "Bank"). These loans are collectively referred to as the "Project" or the "Loan." The A/B senior loan has a term of up to seven years from disbursement, including a two-year grace period for principal repayment, while the subordinated loan has a term of up to 10 years with a bullet repayment at maturity. IDB Invest will fund up to US\$35 million of the Loan, which consists of four parts: (i) up to US\$10 million (or its equivalent in DOP) in senior committed funds; (ii) up to US\$10 million (or its equivalent in DOP) in senior uncommitted funds; (iii) up to US\$5 million in committed subordinated funds; and (iv) up to US\$10 million to be provided through blended finance. The remaining portion will be covered by one or more external participants (the "B Loan").

The primary objective of the Project is to enhance access to financing for Small and Medium Enterprises (SMEs), particularly those that are women-owned or led ("Women SMEs"), as well as for green projects within the Dominican Republic. To achieve this objective, the transaction aims to strengthen Promerica DR's long-term financing capabilities, diversify its funding sources, and bolster its capital base, thereby supporting its growth strategy for the loan portfolio, which includes the targeted segments.

Likewise, the Loan may encompass a Technical Advisory Services ("TA") component provided by IDB Invest, aimed at assisting the Bank in enhancing its value proposition and management practices to improve its SME and green portfolio.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Múltiple Promérica de la República Dominicana, S.A.](#) (Financial Intermediary)



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [PROMERICA DR CLIMATE FINANCING AND SMES - 14955-01- DR ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]