

 Early Warning System

IDBI-14953-01

LAAD: Promoting Food Security Mainly Through SMEs in LAC



Quick Facts

Countries	Argentina, Belize, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Peru, Uruguay
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-12-13
Borrower	LAAD Americas N.V. (LAAD), Agronegocios LAAD S.A. de C.V. SOFOM E.N.R.
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million

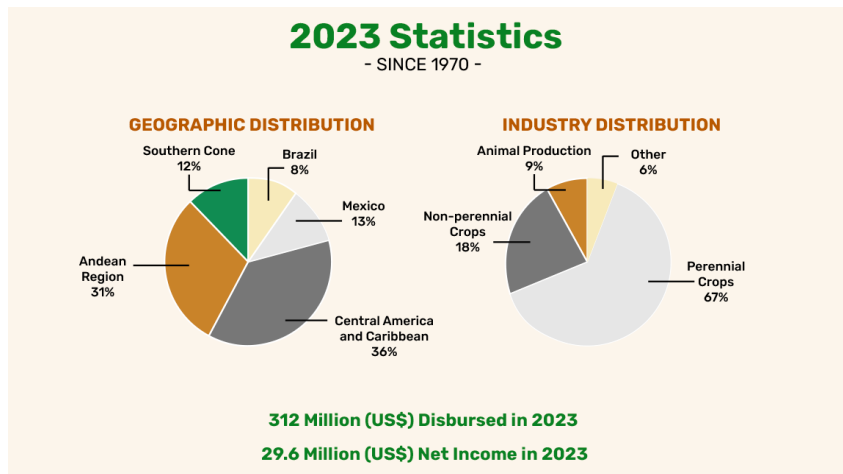


Project Description

As stated by the IDB Invest, the proposed financing to LAAD Americas N.V. and to Agronegocios LAAD S.A. de C.V. SOFOM E.N.R., a private development bank that finances agribusiness projects in Latin America and the Caribbean, consists of a syndicated A/B loan of up to US\$80 million comprised as follows: (i) an A loan of up to US\$40 million to be funded by IDB Invest; and (ii) one or more B loans, in an aggregate amount of up to US\$40 million to be funded by third parties. The Loan will have a tenor of up to seven years, including a grace period of up to 12 months. The financing will be guaranteed by the Latin American Agribusiness Development Corp., the holding company of the Borrowers.

The proceeds of the Loan will be used to finance Small and Medium-Sized Enterprises, that promote food security in Latin America and the Caribbean.

The proceeds of the Loan will be used to finance SMEs in Argentina, Belize, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Peru, and Uruguay. The sub-project size will be of up to US\$3 million with a tenor of up to seven years.





Early Warning System Project Analysis

The IDB Invest categorized the project E&S risks as 'FI-2'.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [LAAD Americas N.V.](#) (Financial Intermediary) **is owned by** [Latin American Agribusiness Development Corporation S.A.](#) (LAAD) (Parent Company)



Private Actors Description

As stated by Devex, Latin American Agribusiness Development Corporation (LAAD) is a private investment and development company. LAAD finances and develops private agribusiness projects in Latin America and the Caribbean involving all phases of production, processing, storage, services, technology and marketing in the fields of agriculture, livestock, forestry and fishing.

Latin American Agribusiness Development Corporation, SA is a private for-profit investment and development institution. The corporation's financial activities are carried out primarily through LAAD Americas NV, a privately owned credit institution licensed in Curaçao and operating under the supervision of Centrale Bank Van Curaçao in Sint Maarten. In addition to the Central Representative Offices in Curaçao (for LAAD Americas NV), the corporation has twenty regional offices in Latin America and an administrative office in Coral Gables, Florida.



Contact Information

Financial Intermediary - LAAD Americas N.V. (LAAD):

Email: info@laadsa.com

Phone: +1 305 445 1341

Address: 220 Alhambra Circle, Suite 1100, Coral Gables, Florida, 33134

Website: <https://www.laadsa.com/>

IDB Invest General Enquiries:

Email: requestinformation@idbinvest.org

Phone: +1(202)-566-4566

Address: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [LAAD PROMOTING FOOD SECURITY 14953-01 \(REGIONAL\) ENVIRONMENTAL AND SOCIAL REVIEW \(ESRS\)](#) [Original Source]



Other Related Projects

- IDBI-12098-02 LAAD II